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Icon Infrastructure buys into Salerno port

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NICOLA CAPUZZO

EUROPE, PORTS AND LOGISTICS

0 COMMENTS

UK-based fund Icon Infrastructure has bought into the port of Salerno in southern Italy. Icon has a 45% stake in Spinelli Group which just announced it has sealed a deal to take a 30% stake of the Salerno Container Terminal. The terminal handled some 350,000 teus in 2017.

The seller, Gallozzi Group, will maintain a majority share (55%) in the company with Contship Italia holding the remaining 15%.

Icon is an independent investment firm with over €1bn under management, focusing on privately held investments in infrastructure assets in Europe and North America. Since September 2015 it entered the Italian ports and logistics business looking for new opportunities of growth in a market progressively consolidating.

TAGS

ITALY